

IRDC Committee Meeting
Infrastructure Rehabilitation Development Committee (IRDC)
February 10th, 2016 @ 2:00 PM
Village of Port Byron
Village Hall, 120 S. Main Street.
This is an open meeting, and the public is invited to attend.

MINUTES

1. **Call to Order – 2:03**
2. **Roll Call/Establishment of quorum/Pledge of Allegiance – Wes, Don, & Jared (MSA)**
3. **Official Business**

Projects/Topics

a. Water/Sewer Rate Recommendations

- MSA requested and received revised water and sewer fund Profit vs. Loss statements from the Village, as the end of year balances were currently significantly different from what statements were provided previously. It was discovered that there were some revisions to the FY 2014-2015 Profit vs. Loss statements, which were likely the result of the audit (completed after the rate study started). MSA revised the projections of the water and sewer funds and modified the rate increases as discussed at the previous IRDC meeting.
- The sewer fund will likely not produce enough revenue to support any significant capital projects.
- The water fund balance should begin increasing over the next 10 years and will likely be able to support small capital improvement projects.
- These rates will be further discussed at the next IRDC meeting. It is the committee's intent to bring the rate recommendations to the Village Board in March.

b. Water, Sewer, Sidewalk Recommendations

- MSA discussed the sidewalk and water main projects with Todd W. to compare TIF projections and verify that TIF could support both of these projects. In summary, here are the key takeaways:

- With the current projections, the TIF can handle both projects.
- The TIF will need to hold off on paying additional principal on the North Utility Extension loans until after the Route 84 sidewalk and water main projects are complete. However, the TIF can still payoff the loans in the life of the TIF.
- The TIF can still support \$100,000 annually on small TIF projects.
- The TIF can still support anywhere from \$200,000 to \$500,000 annually on Municipal Capital Projects.
- The IRDC committee wishes to move these projects forward and recommend approval to the Village Board at the February 16th meeting. If the Village would like to see the projects completed and not jeopardize the current DOT funding that they have, the design needs to start ASAP.
- IRDC will be recommending approval of MSA's contract(s) at the February 16th meeting.

c. Meeting Bi State Deadlines

-Wes called and left them a message, indicating that Kevin would return their call when he returned from vacation.

d. Don & Eric Comments – None.

4. Mayors Comments – Not present.

5. Gallery Comments – No one present.

6. New Business – MSA recommended that the Village contact Shawn V. (Timberline Owner) to discuss his development plans. The Village and Shawn may be able to work together to try and get sewer to serve the new development prior to it being constructed. The Village should also research what is currently in the developer's agreement.

7. Adjournment – 3:05 PM

Next Meeting March 9th, 2:00 @ Village Hall - Should be February 24th or March 2nd
 – Need to finalize water/sewer rates prior to the March board meetings.